



INDEPENDENT AUDITOR'S REPORT

To

The Members of

St. Joseph's College-Autonomus

Unit of The Society of St. Joseph's College,

Tiruchirapalli 620 002.

Report on the Financial Statements

We have audited the accompanying financial statements of *St. Joseph's College-Autonomus* Unit of "*The Society of St. Joseph's College*", *Tiruchirapalli 620002* which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2025, and its Statement of Income and Expenditure for the year.



- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- ii. In the case of the Income and Expenditure Account, Excess of Income Over Expenditure for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
- iv. The accompanying financial statements for the year ended 31st March 2025 have been prepared by the management in the earlier format that was customarily followed in prior years. This is in deviation from the revised format recommended under the Guidance Note on the Revised Format of Financial Statements for Non-Corporate Entities issued by the Institute of Chartered Accountants of India (ICAI), which is applicable from 1st April 2025. Such financial statements, as reported by the management, have been the basis for our audit and expression of opinion. While the financial data presented is materially correct and auditable, the format of presentation does not conform to the revised structure prescribed under the ICAI Guidance Note. Accordingly, our opinion is expressed subject to the continued use of the earlier format of financial statements.

Place: Madurai

Date: 02.06.2025

"As per our report of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants

CA.N.Charles Fernando

Proprietor

Membership No:026619



SCHEDULE B: THE ST.JOSEPH'S COLLEGE ACCOUNT

Income & Expenditure Account for the period from 01-04-2024 to 31-03-2025

EXPENDITURE	ANN	31-03-2025	INCOME	ANN	31-03-2025
REVENUE EXPENDITURES:			REVENUE RECEIPTS:		
Special Amenities	B1	4,60,24,948	Special Amenities	B1	6,28,44,254
Exam Day	B2	79,31,037	Exam Day	B2	1,11,04,855
Self Finance Section	B3	13,00,06,521	Self Finance Section	B3	14,28,52,716
Exam SFS	B4	1,08,11,513	Exam SFS	B4	1,15,31,495
Seminar	B5	50,24,634	Seminar	B5	79,54,781
Endowment	B6	17,04,713	Endowment	B6	39,38,590
Rental	B7	-	Rental	B7	18,02,190
Exchange	B8	26,17,927	Exchange	B8	22,50,381
Staff PF	B9	-	Staff PF	B9	23,300
MCA Programme	B10	15,36,646	MCA Programme	B10	54,82,652
Pondicherry Twinning Programme	B11	13,47,459	Pondicherry Twinning Programme	B11	18,44,173
NSS -M	B12	52,405	NSS -M	B12	81,225
Try Online	B13	72,169	Try Online	B13	4,029
Non-Salary	B16	17,06,121	Non-Salary	B16	17,11,681
Special Fees	B17	13,32,890	Special Fees	B17	15,79,740
Approved Staff Salary	B18	29,55,05,566	Approved Staff Salary	B18	29,55,05,566
Scholarship	B19	84,32,564	Scholarship	B19	84,32,564
UGC-Autonomous	B20	-	UGC-Autonomous	B20	364
Plan UG & PG Grant	B21	-	Plan UG & PG Grant	B21	5,734
NSS -G	B23	27,141	NSS -G	B23	16,382
ICSSR	B24	7,44,609	ICSSR	B24	1,51,583
Youth Red Cross	B27	7,343	Youth Red Cross	B27	1,06,789
Youth Development Fee	B28	43,000	Youth Development Fee	B28	1,71,441
Alumni Association	B31	12,79,490	Alumni Association	B31	18,66,398
SJ's Alumni Emp., Guidance & Training Centre	B32	5,91,878	SJ's Alumni Emp., Guidance & Training Centre	B32	5,70,751
Sub Total		51,68,00,571	Sub Total		56,18,33,634
Depreciation	FA	2,98,04,758			-
Excess of Income over Expenditure		1,52,28,305			-
TOTAL		56,18,33,634	TOTAL		56,18,33,634



SCHEDULE B: THE ST.JOSEPH'S COLLEGE ACCOUNT

Balance Sheet as on 31-03-2025

LIABILITIES	SCH	31-03-2025	ASSETS	SCH	31-03-2025
General Fund	GF	20,74,54,893	Fixed Assets	FA	17,28,77,025
Capital Fund	CF	17,28,77,025	Current Assets		
Current Liabilities			Cash	CA6	10,560
Advances & Deposits	CL1-8	90,26,459	Bank	CA7	3,62,86,909
			Fixed Deposits	CA8	6,21,83,149
			- Mutual Funds	CA9	9,00,10,408
			- Advances & Deposits	CA1	2,81,27,005
EPF & ESI Payables	CL11-12	10,85,306			
			- Other Receivables	CA5	9,48,627
TOTAL		39,04,43,683	TOTAL		39,04,43,683

